

Donating Securities to Non-Profit Organizations

As a courtesy to our clients, Union Savings Bank is able to accept gifts of securities on behalf of their clients, and subsequently sell or hold the securities based on instructions provided by the client receiving the gift. There are limitations to this service as detailed below with regards to the type of security being gifted.

Stocks, Bonds, Exchange Traded Funds - Union Savings Bank will accept gifts, on behalf of their clients, of publicly traded stocks, bonds and exchange-traded funds that are DTC eligible. Gifts of securities are valued as follows: the average trading price on the day the gift is made (which is the average of the high and low price for the day), is multiplied by the number of shares or par value donated to arrive at the gift value. Below are instructions on how to transfer DTC eligible securities.

Broker Name:	Bank of New York Mellon
DTC #:	0901
Agent Bank DTC #:	80901
Institution ID #:	20588
Internal Account #:	116269
Account Name:	Rivers Alliance of Connecticut
Account #:	002860

Mutual fund shares - Union Savings Bank will accept gifts on behalf of their clients of shares in publicly traded mutual funds. Instructions on how to transfer such mutual funds is unique to each fund and will be provided once the fund has been identified and approved for transfer by Union Savings Bank's Wealth Management department. Please contact Kathy VanOrmer (860) 567-6430 or by email kvanormer@unionsavings.com

Other securities - Restricted stock, warrants, debentures and the likes will not be accepted.